

## Message Text

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44

ACTION EUR-12

INFO OCT-01 ISO-00 SEC-01 EB-07 L-02 CIAE-00 INR-05

NSAE-00 RSC-01 /029 W

----- 043739

R 291508Z NOV 74

FM AMEMBASSY BERN

TO SECSTATE WASHDC 9867

LIMITED OFFICIAL USE BERN 4359

E.O. 11652: N/A

TAGS: CFED, SZ

SUBJECT: SEC REQUESTS FOR INFORMATION CONCERNING LES FILS DREYFUS  
OF BASEL

REF: STATE 254075

1. LES FILS DREYFUS, ALSO KNOWN AS DREYFUS SOHNE & CIE.  
AG, IS ONE OF BASEL'S AND SWITZERLAND'S MOST RESPECTED  
AND PRESTIGIOUS INVESTMENT BANKS. FOLLOWING IS IN  
RESPONSE TO QUESTIONS PARA 2 REFTEL: (A) DREYFUS WAS  
FOUNDED AS A PRIVATE BANK IN 1813 AND RECONSTITUTED AS  
A CORPORATION IN 1942. (B) FOLLOWING ARE MEMBERS OF BOARD  
OF DIRECTORS: PROF DR HANS GUTH, PRESIDENT; RICHARD  
DREYFUS, VICE-PRESIDENT; MARCEL BLUM, PAUL J. LANG, DR. R.  
GRUMBACHER AND CARL NATHAN. IN ADDITION, FOLLOWING ARE  
AMONG PRINCIPAL OFFICERS OF BANK WITH TITLE OF DIREKTOR,  
WHICH CORRESPONDS TO MANAGER OR SENIOR VICE PRESIDENT:  
MARCEL DREIFUS, ALEXANDRE CHOLLET AND ANDRE FAVRE.  
(C) EMBASSY HAS NO INFO RE OWNERSHIP AND BUSINESS  
AFFILIATIONS, BUT WE BELIEVE THAT MOST SHARES HELD BY  
THOSE ASSOCIATED WITH BANK EITHER AS BOARD MEMBERS OR  
AS SENIOR OFFICERS. WHILE BANK WAS RECONSTITUTED AS  
CORPORATION IN 1942 BECAUSE OF CONCERN RE NAZI THREAT,  
DREYFUS CONTINUES TO OPERATE ESSENTIALLY AS A PRIVATE  
BANK. (IN CASE OF SWISS PRIVATE BANK, INDIVIDUAL PARTNERS  
SHARE UNLIMITED LIABILITY.) (D) EMBASSY OBTAINING 1973  
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ANNUAL REPORT AND WILL SEND VIA POUCH TO DEPARTMENT

(EUR/CE). (E) DREYFUS CONDUCTS ALL NORMAL BANKING  
FUNCTIONS WITH PARTICULAR EMPHASIS ON INVESTMENT AND  
STOCK MARKET ACTIVITIES.  
PERCIVAL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Film Number:** D740336-0080  
**From:** BERN  
**Handling Restrictions:** n/a  
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**Line Count:** 65  
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**Office:** ACTION EUR  
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**Original Previous Classification:** n/a  
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**Previous Handling Restrictions:** n/a  
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**TAGS:** CFED, SZ  
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